



THE INSTITUTE
OF CHARTERED
ACCOUNTANTS
IN ENGLAND AND WALES

CERTIFICATE IN FINANCE, ACCOUNTING AND BUSINESS

STEP AHEAD WITH THE ICAEW



KNOWLEDGE FOR TODAY'S BUSINESS ENVIRONMENT

The Certificate in Finance, Accounting and Business (CFAB) is an exciting new qualification developed by the Institute of Chartered Accountants in England and Wales (ICAEW), the world-leading professional accountancy body.

CFAB is ideal for individuals who either work or aim to work in business or practice. It provides essential knowledge in the fundamentals of

finance, accounting and business and will get you ahead in your career.

CFAB is made up of six modules: business and finance; management information; accounting (compulsory); law; assurance and principles of taxation. These are the same six modules of the ICAEW's premier accounting qualification, the ACA which also means CFAB can be used as a stepping stone.

WHO WILL BENEFIT FROM UNDERTAKING CFAB?

- Those who are considering accountancy or finance as a career.
- Those who want a general knowledge in finance, accounting and business.
- Those who provide support services to professional service firms, banks and financial services.

Benefits of CFAB

- Provides essential knowledge in finance, accounting and business.
- It can be gained within one year and credit for prior learning is available for five out of six modules.
- It can be used as a stepping stone to the ACA, facilitating career progression in accountancy.
- Free complimentary e-membership to one of the six world-class ICAEW faculties, for one year.

CFAB IN BRIEF

- Can be gained in one year.
- Provides fundamental knowledge in finance, accounting and business.
- Modules can be taken in any order, although Accountancy module is compulsory.
- Self study or tuition routes are available, so you can select the most appropriate method for you.
- Can be used as an entry route into the ICAEW's premier accounting qualification, the ACA.
- Assessment is via computer-based assessment.
- No formal academic qualifications are required.
- Credits for prior learning may be available for five out of six modules.



"I am a technology consultant in an accounting firm. I need to understand how financial systems are used by our clients so I was looking for a qualification that would provide a good accounting foundation. The CFAB offered the best balance between content, duration and value."

ALEEM JUMA

ANALYST RISK AND ADVISORY SERVICES BDO STOY HAYWARD LLP

QUALIFICATION CONTENTS

Modules

Business and Finance	Management Information	Accounting (compulsory)	Law	Assurance	Principles of Taxation
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Modules in detail

BUSINESS AND FINANCE

- business objectives and functions
- business structures
- the role of finance and accounting
- the impact of the external environment

MANAGEMENT INFORMATION

- costing and pricing
- budgeting and forecasting
- performance management
- management decision-making

ACCOUNTING (COMPULSORY)

- maintaining financial records
- making adjustments to accounting records
- information for the preparation of financial statements

LAW

- impact of civil and criminal law on business and professional services
- company and insolvency law
- overall impact of law in the professional context
- ethics

ASSURANCE

- concept, process and need for assurance
- internal controls
- how to gather evidence on an assurance engagement
- professional ethics

PRINCIPLES OF TAXATION

- the objectives and types of tax
- ethics and administration
- income tax
- capital gains tax and corporation tax on chargeable gains
- corporation tax and value-added tax (VAT) principles

Credit for prior learning

Credits are available to those who hold relevant qualifications. For further details please visit www.icaew.com/cfab. Credits can be used for up to five modules. The Accounting module is compulsory.

Price

A one-off registration fee of £165 (including VAT) is required.

In addition, each e-assessment module thereafter will cost £60 per module (including local taxes).

OTHER QUALIFICATIONS AND DEVELOPMENT PROGRAMMES OFFERED BY THE ICAEW

ACA the qualification for business leaders worldwide, your next step after CFAB.

CF the internationally recognised Corporate Finance qualification.

IFRS a certificate for all involved in international financial reporting.

Diploma in Charity Accounting the specialist qualification for the charity sector in partnership with Cass Business School.

MBA Essentials an exclusive five-day course for business.

Business Sustainability Programme an informative and practical e-learning tool.

Pathways the ICAEW membership for ACCA, CIPFA and CIMA members route.

For more information on the suite of qualifications and development programmes from the ICAEW, visit www.icaew.com/learning or call:

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As a world-leading professional accountancy body, The Institute of Chartered Accountants in England and Wales (ICAEW) provides leadership and practical support to over 130,000 members in more than 160 countries, working with government, regulators and industry in order to ensure the highest standards are maintained.

Our members provide financial knowledge and guidance based on the highest technical and ethical standards. They are trained to challenge people and organisations to think and act differently, to provide clarity and rigour, and so help create and sustain prosperity. The ICAEW ensures these skills are constantly developed, recognised and valued.

Because of us, people can do business with confidence.



The Institute is a founder member of the Global Accounting Alliance, a body that represents over 700,000 of the world's leading professional accountants and promotes quality professional services, shares information, and collaborates on important international issues.

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