



ECONOMICS

School of Business Administration
www.aus.edu/sba



Most simply put, economics is the study of human choice. It studies how individuals and societies seek to satisfy their needs and wants through incentives, choices, and allocation of scarce resources. The need for economics arises because resources around the world are scarce while human wants are unlimited.

Studying economics gives you not just a good starting point for your career but also a whole new perspective on everyday life. Economic theory can be used to understand a range of both individual and social problems. Economics education gives you broad intellectual training, providing you with the foundations of knowledge of how the economy works as well as the ability to apply that knowledge in a constructive manner.



Possible Career Options

- Economist
- Financial Analyst
- Accountant
- Actuary
- Market Research Analyst
- Statistician
- Management Consultant
- Policy Analyst



Possible Employers

- Banks
- Investment and Retailing Industries
- Government Agencies
- Consulting Firms
- Charitable Organizations
- Schools and Universities

In all these settings, employers value economics graduates' understanding of decision-making, their research and analytical skills, and their experience of viewing problems in their national and international context.



Skills Required

- Analytical and problem-solving skills
- Numerical and computing skills
- Research skills
- Critical and objective thinking
- Political awareness



Ways to Get Experience

- Doing an internship
- Becoming involved with economics-related projects
- Attending business, management and economics-related lectures, workshops or conventions
- Working part-time in an economics firm